

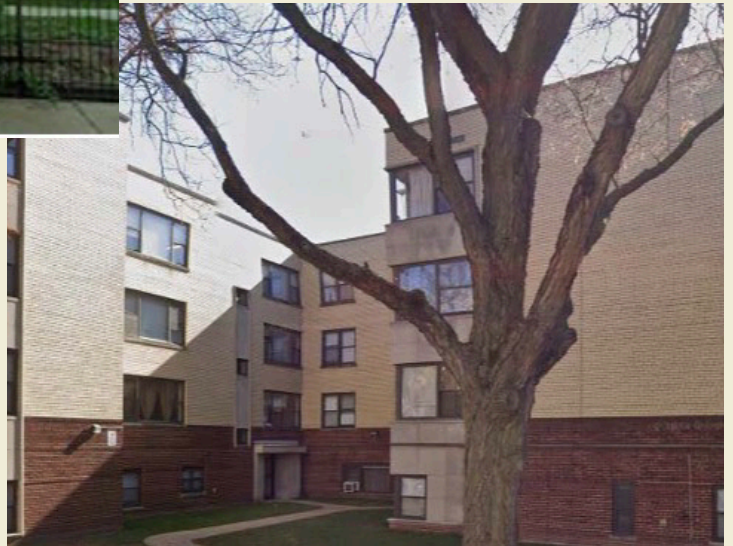
WINCHESTER & TALMAN



1743 N Winchester
Chicago, IL 60645

6241 N Talman
Chicago, IL 60645

Under Contract



STRATEGY:

- The Properties are well positioned to achieve enhanced operating results through the implementation of a moderate “value-add program.”
- After completing renovations, raising rents and, in turn, drastically increasing the net operating income, there will be a substantial amount of value-added equity in the building which will present the opportunity for recapitalization of equity by refinancing into long-term debt.